

Your Will is a Gift

A way to be remembered by your community



Did You Know? You can name more than one charity to be the recipient of a legacy gift.

Legacy Giving goes by many names: planned giving, estate giving or legacy giving. It refers to the forethought and action of a donor to make a gift to charity that will either be realized at a future date or through the donor's estate.

While donors make gifts to charity all the time, the significance of a Legacy Gift is the planning involved in making it happen. A donor making a Legacy Gift will generally need to involve professionals such as lawyers, accountants or financial planners, to structure the gift. As well, as a donor, you may choose to involve the charity ahead of time to make the gift.

While leaving a Legacy Gift can result in a larger gift than you may be able to make in your lifetime, a Legacy Gift can be of any size or amount. A Legacy Gift can also be designated to a specific program or endowment fund.

There are many giving options and the one best suited to your needs can be determined with help from your professional advisors.

Some of the most common gift options include:

BEQUESTS

A charitable bequest is the distribution of assets from your estate to a charity through your Will. There are different kinds of bequests and each has specific language to be used. You will need to specify the specific charity as the recipient of your gift. You can designate a specific dollar amount, a specific item or a residual portion (what is left over) of your estate after the other terms of your Will have been completed.



ANNUITIES

You can enter into a contract with the charitable organization. A large contribution can be given immediately (and invested) in exchange for a guaranteed lifetime income. Upon your death the charity would receive the remainder of the original contribution and the estate would receive a charitable receipt for that amount.

SECURITIES

You may choose to transfer securities or have the securities cashed out and the cash value donated to the charity of your choice.

LIFE INSURANCE

You may identify a charitable organization as the beneficiary of an existing, or new, life insurance policy.

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CONFEDERATION COLLEGE

Confederation College had a Hoot supporting its students!

On Thursday Jan 28, 2021, Confederation College celebrated the 25th anniversary of its Community Partners' Evening with a drive through pick up of 'Have a Hoot' boxes in support of bursaries and scholarships for students.

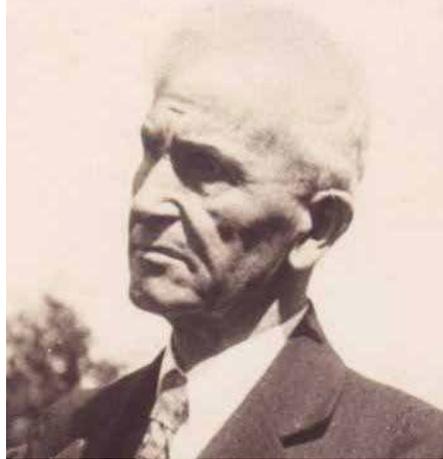
The event is usually held in the fall but due to COVID-19 restrictions and the public not being allowed on campus, the event was moved to a drive through.

160 boxes were given out, which included a charcuterie board prepared by students in the culinary management program and items by local and Alumni producers and vendors.

"I was so excited. I've gone to this event every year for years and I was really sad that they were going to have to cancel it, but when they did this I thought this is awesome because now I can do this at home and it will be really great," said Bonnie Moore, a fundraising consultant.

Over \$27,000 was raised to support Student Awards and Bursaries, which is on par with what is raised through the annual in-person event. Even more funds were raised through an online art auction following the event.

Thank you to all who Gave a Hoot!



NORTHERN ONTARIO SCHOOL OF MEDICINE

Spring is in the air and many of us here at NOSM are celebrating the arrival of brighter days ahead. While the global health situation is still ever present in our lives, this has not stopped our students from embracing the "new normal" and continuing to thrive.

Supporting NOSM students has been at the forefront of many people's minds over the last several months, with our generous donors seeing the need for a healthier north. One such supporter has gone above and beyond to ensure NOSM will remain at the forefront of medical education in Canada, while also ensuring that the people of Northern Ontario have access to much needed care. Derek Day who recently donated \$210,000 from his late mother's estate—the Estate of Ruth Day—to support the creation of the new Rural Generalist Pathway (RGP). Derek's grandfather was a rural doctor (pictured above), and he understands the unique skills needed to help those people in smaller towns in our region. Bringing doctors to the North speaks to the heart of NOSM's founding principles.

Please consider joining donors like Derek Day who are making a difference in bringing doctors to Northern Ontario. To make a difference, make your gift at nosm.ca/give, or contact Jenna Kirker at 807-766-7424.



GEORGE JEFFREY CHILDREN'S FOUNDATION

Tracey Boyechko, mom to past client Samantha, recently stated, "It takes a special person to work with the children and families at George Jeffrey Children's Centre, and Kim Sjolund has been one of those special people".

March 31, will mark a bittersweet day for the Centre as Kim wraps up her 22 year career to embark on her next adventure – retirement.

As the Seating and Mobility Technician, she's worked closely with parents and therapists to configure and/or design the best, and safest, equipment that would help each child meet their everyday needs. Kim has truly enjoyed her career – especially working with the children and their families, saying, "I have NEVER not wanted to come to work".

When asked about her thoughts on donor impact at GJCC, Kim shared, "It's incredible! Donors have helped us to purchase utility vans allowing us to get equipment to client homes and to purchase an auto calibrator for the pressure mapping assessment tool allowing us to observe client seating in real time so we can make immediate adjustments for ideal safety and comfort."

In her retirement, Kim plans to travel, spend time with family, practice yoga, and ride her motorcycle along-side her husband. We wish Kim all the best!

Photo: Kim is pictured with 4 year Alexander O'Quinn from Geraldton.



ST. JOSEPH'S FOUNDATION

St. Joseph's Foundation is extremely grateful to donors who have chosen to leave a legacy gift to us this year. This past year St. Joseph's Foundation has been the recipient of planned gifts totaling \$377,916. Generous community members recognized through their donation the support they or a family member received from St. Joseph's Care Group.

Family members often wish to thank our healthcare professionals by providing the funds to help make their work easier, or to support the care that they have received. Because of the generous legacy gifts we have been able to refurbish a community room on the Hospice floor at St. Joseph's Hospital and the construction of a new pergola and patio area at the Manor House for clients of Bethammi Nursing Home, PR Cook Apartments and the Adult Day program. The pergola and patio area will be a wonderful outdoor space for clients to enjoy when warmer weather allows.

At St. Joseph's Foundation we know our donors want to support their family and we are ever grateful that they have also chosen to help their community by leaving a gift in their will to support St. Joseph's Care Group.

THUNDER BAY COMMUNITY FOUNDATION

The Thunder Bay Community Foundation is ecstatic to announce that over \$1,000,000 was distributed to deserving students and organizations in 2020!

During 2020, the world faced great uncertainties due to the global pandemic. The Thunder Bay Community Foundation aimed to help individuals and organizations during this tough time. We were able to distribute over \$1,000,000 to approximately 80 organizations and 30 students.

This support is possible because of our generous donors and community who have chosen to give to and through the Thunder Bay Community Foundation.

"2020 has been a year of both great challenges and more importantly great successes for our Thunder Bay Community Foundation. In a year almost overshadowed by the pandemic, our foundation has managed to find new ways to reach out to the community. We have played a crucial, leadership role in the distribution of half million dollars in federal grants to not-for-profit agencies in our region. In our core business, we have distributed another half million dollars in grants, bursaries and scholarships" – Colin Bruce, President at the Thunder Bay Community Foundation

With the 2021 student scholarship application period quickly approaching, the Thunder Bay Community Foundation is thrilled to begin distributions for 2021.

THUNDER BAY REGIONAL HEALTH SCIENCES FOUNDATION

For Dave and Bev Knutson, a gift of life insurance was a reasonably affordable way for them to guarantee a large donation to the Thunder Bay Regional Health Sciences Foundation.

"We were able to purchase the policy over several years, which was very helpful," said Dave. "We were able to pay into a policy worth \$15,000 based on our age, health and lifestyle. The best part was that we knew the amount of the policy would eventually be paid out to the Foundation, and it was our way to retain the value of our payment amount by ensuring a more substantial future donation."

The Knutsons were able to direct the funds from the policy to any area of the Hospital – they chose the Area of Highest Need. "What we liked was that we could decide to make this donation now, while we are both in our right minds, and know, unquestionably, where we wish the money will go. It was nice not to leave it to chance or to a time in our lives when we might not be able to make that decision."

Because of their generous donation, the Knutsons are recognized with a special plaque in the Health Sciences Centre and are invited to multiple donor events including special receptions and tours. "We're grateful for the opportunity to advance healthcare in our community, even when we're no longer here to witness it," concluded Dave.

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RRSPS OR RRIFs

You may choose to include the charity of your choice as the beneficiary of your retirement plans.

REAL ESTATE

Or you may choose to leave your primary or secondary residence, property, land or buildings to the charity of your choice.

Remember...

Talk with your family and friends about your will. It is highly recommended that every donor speaks to one or more professional advisors before making a Legacy Gift. Contact your favorite charity to let them know of your gift so that they can demonstrate their appreciation in your lifetime.

If you are considering making a gift of life insurance or a bequest and would like to discuss how to best create and structure it, please contact one of the Legacy Thunder Bay partners.



COMMUNITY PARTNERS:

- Confederation College
- George Jeffrey Children's Foundation
- Northern Ontario School of Medicine
- St. Joseph's Foundation of Thunder Bay
- Thunder Bay Community Foundation
- Thunder Bay Regional Health Sciences Foundation

legacygivingthunderbay.com

Our Charitable Partners

We'd be happy to speak with you! If you'd like to learn more about leaving a gift in your Will, please contact one of our Charity Partners using the information below.



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